



MEMBER'S CHOICE®

# credit life and disability insurance

Planning for your future is about making the best choices for you and your family – whether it's improving your standard of living or protecting your financial future.

## Protecting your financial future

Choosing to take out loans to buy a new car, finance a special vacation, or renovate your home are ways you improve your standard of living. And, planning your family's financial future by protecting your loans with credit insurance can help your family keep its standard of living if your income is reduced or eliminated due to a disabling injury or illness or your unexpected death.

## Protection that pays

Your unexpected disability or death can affect your household's income level and change your family's standard of living in an instant, making household financial commitments difficult to meet. Coping with your disability or death can be emotionally and physically stressful for your family. Struggling to make loan payments on a reduced or lost income is another heavy burden your family shouldn't have to bear. When you choose to protect your loans with MEMBER'S CHOICE® Credit Life and Credit Disability Insurance, you're planning for your family's financial future.\*

With payment protection like MEMBER'S CHOICE Credit Life Insurance, if you pass away and your claim is payable, your eligible loan balance is reduced or paid off. With MEMBER'S CHOICE Credit Disability Insurance, if you're disabled due to injury or sickness, your loan payments will be paid until you're no longer disabled, your loan is paid, or you reach the policy maximum.\*

MEMBER'S CHOICE Credit Life and Credit Disability Insurance help conserve your family's savings and allows them to use other insurance funds to meet day-to-day living expenses, preserving the standard of living you worked so hard to achieve.



## Expense Allocation without Credit Life Insurance

Life insurance coverage \$146,300<sup>1</sup>

Other mortgage including home equity \$31,400<sup>2</sup>

New car loan \$16,100<sup>2</sup>

Credit card balance \$2,000<sup>2</sup>

Funeral costs \$6,000<sup>3</sup>

**\$90,800** remaining for family<sup>4</sup>

## Expense Allocation with Credit Life Insurance

Life insurance coverage \$146,300<sup>1</sup>

Funeral costs \$6,000<sup>3</sup>

**\$140,300** remaining for family<sup>4</sup>

**69%** of disabling injuries suffered by workers occurred off the job.<sup>5</sup>

- Every **13 seconds** an American is injured in an automobile accident.
- Every **four seconds** an American is injured in their home.

**63%** of workers have no short-term disability coverage.<sup>6</sup>

**40%-60%** of one's salary is paid by employer long-term disability.<sup>7</sup>

**32%** of Americans say they have just enough (and sometimes not enough money) to meet their basic needs.<sup>8</sup>

**46%** of families filing bankruptcy have experienced a medical-related problem.<sup>9</sup>

MEMBER'S CHOICE® Credit Life and Credit Disability Insurance are underwritten by CUNA Mutual Insurance Society.

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OMS #: IM3201

## Simple and quick enrollment

MEMBER'S CHOICE Credit Life and Credit Disability Insurance are available on many consumer loans. Simply ask your loan officer at the time you open your loan to confirm eligibility. If you're eligible, select the desired credit insurance on the enrollment documents and sign your name. Once the loan is closed, you're enrolled. For easy payments, your premium will be included in your loan payments.

## The benefits of MEMBER'S CHOICE payment protection

- Simple and quick enrollment – on your enrollment document, choose the credit insurance you prefer
- Immediate coverage – when the loan closes, you're covered
- Easy payment – premium is included in monthly loan payment
- Financial security – coverage reduces or pays off your loan balance in the event of death or makes loan payments in the event of disability
- Peace of mind – know that your family won't struggle to make loan payments
- Complements existing insurance – credit life and credit disability insurance covers your loan payments so other funds can be used to care for your family's day-to-day expenses
- Maintains family's living standard – loan payments are made so family assets and savings are preserved
- Quick claims status – call 1-800-621-6323 to get processing information

## Offered by:

Credit Life Insurance	
Maximum amount of insurance:	
Eligibility age maximum:	
Insurance termination age:	
Maximum term of insurance:	
Plan as of:	

Credit Disability Insurance	
Maximum amount of insurance:	
Eligibility age maximum:	
Insurance termination age:	
Monthly benefit maximum:	
Maximum term of insurance:	
Benefit duration maximum:	
Plan type:	
Plan as of:	

\*Be sure to read the Credit Insurance Application and Certificate of Insurance which will explain the exact terms, conditions and exclusions of the policy. Eligibility requirements including age maximums, working requirements and health questions may apply. Also, benefits may be subject to a waiting period. The policy may include maximum coverage or benefit amounts and/or durations. Exclusions for pre-existing conditions, normal pregnancy, intentional injury, air travel and/or atomic explosions may apply.

Only a licensed insurance agent may provide consultation on your insurance needs. This is a voluntary insurance product. Your financing outcome is not based on your selection of this product. Claims may be filed electronically via Claims Online at [www.cunamutual.com](http://www.cunamutual.com) or by completing a Disability Claim Notice available at your credit union and mailing or faxing it to: CUNA Mutual Group, Attn: Credit Insurance Claims Department, P.O. Box 1621, Madison, WI 53791-8927; Fax: 1-608-218-1998.

CA Only: California Department of Insurance Consumer Hotline: 1-800-927-4357

1 Mean amount of life insurance coverage, Trends in Life Insurance Ownership, LIMRA, 2005 (2004 data)

2 CUNA & Affiliates Operating Ratios and Spreads, 2006 (average size of outstanding loans)

3 National Funeral Directors Association, [www.nfda.org](http://www.nfda.org)

4 Plug: Numbers in pie charts are for example purposes only

5 Based on National Safety Council, Injury Facts, 2007 Edition (2005 data)

6 National Compensation Survey, U.S. Department of Labor, 2006

7 Life and Health Insurance Foundation for Education website 2007

8 Pew Research Center Survey, 2006

9 Health Affairs, Market Watch, 2005 (Based on 2001 Consumer Bankruptcy Project Data)